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Message Text

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PAGE 01 STATE 148402

15
ORIGIN EB-11

INFO OCT-01 ARA-16 ADP-00 COME-00 L-03 H-03 TAR-02 INT-08

AID-20 CIAE-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10

SS-15 STR-08 CEA-02 PA-03 PRS-01 USIA-15 GSA-01 OEP-01

/162 R

DRAFTED BY EB/ISM:WPOLIK:RDM
7/27/73 EXT. 21705
APPROVED BY EB/ICD:JBKYLE
EB/ISM:DFMEYERS
ARA/APU:TMTONKIN
COMMERCE:BCABP:JLEVIN
---------- 077925
R 272148Z JUL 73
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 148402

E.O. 11652: N/A
TAGS: EIND, ETRD
SUBJECT: US FERROUS SCRAP EXPORTS

REF: BUENOS AIRES 5386

1. NO RPT NO COUNTRY QUOTAS HAVE BEEN ESTABLISHED FOR FERROUS SCRAP EXPORTS. USG THEREFORE UNABLE PROVIDE ARGENTINA WITH ANY SCRAP "QUOTA."

2. USG HOPEFUL THAT US SCRAP SUPPLY SITUATION WILL ALLOW LICENSING OF ACCEPTED SCRAP EXPORT ORDERS ON BOOKS AS OF JULY 1, 1973 AND SCHEDULED FOR SHIPMENT FROM US DURING JULY-DECEMBER 1973. (COMMERCE DEPT DATA INDICATE ARGENTINA HAD 213,000 SHORT TONS ON ORDER BOOKS AS OF JULY 1 FOR JULY-

DEC 1973 SHIPMENT.) LICENSING POLICY FOR EXPORT SHIPMENTS

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SCHEDULED FOR JULY WAS ANNOUNCED JULY 2, AND COMMERCE ANNOUNCED LICENSING POLICY FOR AUGUST SHIPMENTS ON JULY 27 (DETAILS BEING SENT ALL POSTS BY SEPTEL).

3. IF ALL PRE-JULY ACCEPTED EXPORT ORDERS (FOR MORE THAN 500 SHORT TONS EACH) FOR JULY-DECEMBER 1973 SHIPMENT ARE ACTUALLY EXPORTED, US FERROUS SCRAP EXPORTS THIS YEAR WILL BE IN AREA 11.4 MILLION NET TONS (LATTER FIGURE TAKES INTO ACCOUNT RECENT JAPANESE DECISION TO REDUCE THEIR 1973 SCRAP IMPORTS FROM US BY ONE MILLION NET TONS). THIS COMPARES WITH PREVIOUS RECORD EXPORTS OF 10.4 MILLION NET TONS

IN 1970. IT APPEARS UNLIKELY AT THIS POINT THAT COMMERCE WILL BE ABLE LICENSE FOR EXPORT IN 1973 ORDERS (EXCLUDING LESS THAN 500 SHORT TON ORDERS MENTIONED IN STATE 136432) ACCEPTED AFTER JULY 1, 1973.

4. US SCRAP EXPORTS TO ARGENTINA (IN SHORT TONS) SINCE 1967 FOLLOW: 1967, 22,000; 1968 AND 1969, LESS THAN 500 EACH YEAR; 1970, 6,000; 1971, 63,000; 1972, 231,000; JAN-JUNE 1973, 149,000. ROGERS

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